

**PRESS RELEASE**

# Prologis Leases 17,200 Square Meters in Unna

*Speculatively Developed Logistics Park at Full Capacity*

DÜSSELDORF (May 29, 2018) – Prologis, Inc., the global leader in logistics real estate, has signed two lease agreements covering around 17,200 square meters of space in Unna, Germany. Prasco GmbH will occupy around 6,200 square meters in a newly developed logistics facility, and a global logistics service provider will use around 11,000 square meters. This means that just three months after completion of the speculatively developed facility, Prologis Park Unna is fully leased.

Prasco will operate out of Unna to market bodywork and spare parts for vehicles. The company previously used a warehouse in Bönen. “We were looking for a new logistics facility close to our previous site in Bönen”, said Andreas Kaufhold, manager of Prasco GmbH. “The space in Unna perfectly meets our requirements in terms of a modern distribution center. We are happy to have the support of an experienced logistics facility developer and operator in Prologis.”

The international logistics company will provide distribution for consumer goods at the new site. “The rapid renting out of the entire logistics park confirms that we were right to build speculatively in Unna”, said Philipp Feige, vice president, market officer Germany, Prologis. “The high quality of the facility and its ideal location have been essential factors in the speedy transactions. Unna fits in very well with our strategy of developing logistics parks in infill locations in densely populated areas with optimal transport connections.” An analysis carried out by Prologis last year confirmed that, with Unna, Hamm and the Ruhr metropolitan area, the Rhine-Ruhr region is one of the top ten logistics locations in Europe.

## **High Sustainability Standards**

The new space in Unna consists of around 41,000 square meters in total. Construction started in April 2017. The Essen-based contract logistics provider van Eupen Logistik has been using 23,800 square meters of the facility in Unna since autumn 2017. Prologis developed the building in line with the gold standards of the German Sustainable Building Council (DGNB). The facility features modern, high-efficiency insulation, LED lighting, and grey water recycling and makes exceptional use of natural light. Prologis is also in charge of property management for the logistics park.

Since 2008, Prologis has been active in Unna. With the new logistics facility, Prologis now has 85,000 square meters of logistics space overall. “We are happy to have been able to add new space in the Ruhr region”, said Alexander Heubes, senior vice president, country manager, Prologis. “Demand for logistics space is very high here yet suitable land is scarce. We are particularly thankful to Wirtschaftsförderung Kreis Unna, a society which aims to control and accelerate social and economic development in Unna, for selling us the land.”

Unna enjoys an optimal location and has excellent connections to interchanges which facilitate the distribution of goods within Europe and worldwide. Prologis Park Unna is close to the A1, A2 and A44

motorways. Additionally, it is in the vicinity of the most significant railways and inland waterways in the region. Dortmund Airport is just 12 kilometers away.

Logivest served as an advisor during the negotiations for both agreements.

## **About Prologis**

Prologis, Inc. is the global leader in logistics real estate with a focus on high-barrier, high-growth markets. As of March 31, 2018, the company owned or had investments in, on a wholly owned basis or through co-investment ventures, properties and development projects expected to total approximately 683 million square feet (63 million square meters) in 19 countries. Prologis leases modern distribution facilities to a diverse base of approximately 5,000 customers across two major categories: business-to-business and retail/online fulfillment.

## **Forward-looking Statements**

The statements in this release that are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements are based on current expectations, estimates and projections about the industry and markets in which Prologis operates, management's beliefs and assumptions made by management. Such statements involve uncertainties that could significantly impact Prologis' financial results. Words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "estimates," variations of such words and similar expressions are intended to identify such forward-looking statements, which generally are not historical in nature. All statements that address operating performance, events or developments that we expect or anticipate will occur in the future — including statements relating to rent and occupancy growth, development activity and changes in sales or contribution volume of properties, disposition activity, general conditions in the geographic areas where we operate, our debt and financial position, our ability to form new co-investment ventures and the availability of capital in existing or new co-investment ventures — are forward-looking statements. These statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions that are difficult to predict. Although we believe the expectations reflected in any forward-looking statements are based on reasonable assumptions, we can give no assurance that our expectations will be attained and therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements. Some of the factors that may affect outcomes and results include, but are not limited to: (i) national, international, regional and local economic climates, (ii) changes in financial markets, interest rates and foreign currency exchange rates, (iii) increased or unanticipated competition for our properties, (iv) risks associated with acquisitions, dispositions and development of properties, (v) maintenance of real estate investment trust ("REIT") status and tax structuring, (vi) availability of financing and capital, the levels of debt that we maintain and our credit ratings, (vii) risks related to our investments in our co-investment ventures and funds, including our ability to establish new co-investment ventures and funds, (viii) risks of doing business internationally, including currency risks, (ix) environmental uncertainties, including risks of natural disasters, and (x) those additional factors discussed

in reports filed with the Securities and Exchange Commission by Prologis under the heading "Risk Factors." Prologis undertakes no duty to update any forward-looking statements appearing in this release.

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